## Georgia Department of Natural Resources Environmental Protection Division

2 Martin Luther King Jr., Dr., Suite 1456, Atlanta, Georgia 30334-9000 Judson H. Turner, Director (404) 656-4713

## <u>MEMORANDUM</u>

TO: Applicants for Surface Mining Permits

FROM: Stephanie Busch, Acting Program Manager

SUBJECT: Letter of Credit Submitted in Lieu of Cash, Surety Bond

Or Government Securities

In order to comply with O.C.G.A. 7-1-290(d) and to insure the Division's responsibility under the provisions of O.C.G.A. 12-4-75, the Georgia Surface Mining Act of 1968, the Law Department has provided the necessary legal contents and format for an acceptable Letter of Credit. Irrevocable letters of credit, **issued by banks domiciled in Georgia** may be accepted in lieu of any bond or surety required by the Surface Mining Act or the Surface Mining Rules. The format is attached and must be adhered to explicably in order for the Division to accept submittal of a Letter of Credit in lieu of cash, surety bond or government securities.

You should provide this information to your banking institution upon approval of your Surface Mining Land Use Plan and instruct them to remit the Letter of Credit to:

Surface Mining Unit Georgia Environmental Protection Division 4244 International Parkway, Suite 104 Atlanta, Georgia 30354

ATTN: Stephanie Busch, Program Manager

Any deviation or omittance of any portion of any of the contents of the format will result in disapproval of same.